

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“MOU”) is made at New Delhi on 13<sup>th</sup> day of September 2024 (“Execution Date”) by and between:

**National Skill Development Corporation**, (CIN: U85300DL2008NPL181612) a company incorporated under Companies Act, 1956 and having its registered office at 5th and 6th Floor, Kaushal Bhawan New Moti Bagh Sarojini Nagar Delhi-110023(hereinafter referred to as “NSDC”, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns), of the FIRST PART;

AND

**Centurion University of Technology and Management, Andhra Pradesh** a university established on 29<sup>th</sup> October 2019 under the Andhra Pradesh Private Universities (Establishment and Regulation Act, 2016) and having its registered office at Tekkali Village, Nellimarla Mandal, Vizianagaram District, Andhra Pradesh-535003, India (hereinafter referred to as “SECOND PARTY” / “CUTM AP”, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns), of the SECOND PART.

NSDC and SECOND PARTY are hereinafter individually referred to as “Party” and collectively as “Parties”.

### WHEREAS:

- A. NSDC is a not for profit company incorporated under the Companies Act, 1956 (“Act”) and has the licence under Section 25 of the said Act (corresponding to section 8 of the Companies Act, 2013) and was set up as part of National Skill Development Mission to fulfil the growing need in India for skilled manpower across sectors and narrow the existing gap between the demand and supply of skills.
- B. SECOND PARTY is university established with the objective of providing high-quality skill integrated education, research, and training in higher education, develop centers of excellence especially focused on future skills and advanced technologies, offer various academic programs, collaborate with industry, national and global institutions, confer degrees and diplomas, maintain high academic standards, and ensure relevance to industry and society, as approved by the Government.
- C. The Parties agree to enter into this MOU to record the understanding between the Parties to collaborate, and terms under which they wish to do so.

**NOW, THEREFORE**, the Parties hereby record the terms of their understanding as follows:

### 1. AREAS OF COOPERATION

The Parties agree to collaborate on a non-exclusive basis, with the roles and responsibilities mentioned in Annexure II of this MoU:

The Parties may modify their roles and responsibilities, as may be mutually agreed between them in writing.

NSDC may discharge all or any of its responsibilities under this MOU either by itself or through NSDC approved Sector Skill Council(s) and/or NSDC approved Training Provider(s)

